

**PUBLIC UTILITIES COMMISSION OF NEVADA
MEMORANDUM**

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UTILITIES COMMISSION
OF NEVADA-CARSON CITY

DATE: April 24, 2014
TO: Commissioners
FROM: Crystal Jackson, Executive Director
SUBJECT: Financial Information

Attached for your review is a summary of fiscal year 2014 financial information that has occurred since my last report to you in October 2013. This information is through April 11, 2014.

Category 03 – In-State Travel: A non-IFC work program (“housekeeping ≤\$30K”) was submitted and has subsequently been approved by the Budget Division. More specifically, we requested the transfer of \$30,000 from Category 86 – Reserves to augment Category 03 – In-State Travel to help fund the projected category shortfall to fiscal year-end.

Category 04 – Operating: A non-IFC work program (“housekeeping ≤\$30K or ≤10% Cumulative Change”) was submitted and has subsequently been approved by the Budget Division. More specifically, we requested the transfer of \$16,244 from Category 86 – Reserves to Category 04 – Operating to help fund unanticipated workload increases which have lead to higher than expected costs for noticing, court reporting, and postage.

Category 05 – Equipment: A non-IFC work program (“housekeeping ≤\$30K”) was submitted and has subsequently been approved by the Budget Division. More specifically, we requested the transfer of \$11,050 from Category 86 – Reserves to augment Category 05 – Equipment to aid in funding costs associated with new pipeline vehicle safety equipment, new modular workstation, and with the Carson City remodel.

Category 09 – Expert Consultants: The Interim Finance Committee approved our work program to augment the legislatively approved budget at its December 9, 2013. The work program requested the transfer of \$160,100 from Category 86 – Reserves to Category 09 – Expert Consultants in order to conduct a Net Metering Study for Docket No. 13-07010 pursuant to Assembly Bill 428, a 2013 Legislative mandate.

Category 30 – Training: A non-IFC work program (“housekeeping ≤\$30K”) was submitted and has subsequently been approved by the Budget Division. More specifically, we requested the transfer of \$24,452 from Category 86 – Reserves to augment Category 30 – Training to help fund the projected category shortfall to fiscal year-end.

PUBLIC UTILITIES COMMISSION 224-3920
Fiscal Year 2014 Financial Information

	<u>Legislatively Approved/Current FY 2014 Budget</u>	<u>Actual/Current as of 4/11/2014</u>	<u>Projected Year End Totals FY 2014</u>
<u>REVENUES</u>			
2511	Balance Forward from Previous FY	2,713,056	2,713,056
2512	Balance Forward to Next FY	0	0
2520	Fed Funds from Previous Year Pipeline	30,648	30,648
2521	Fed Funds to Next Year Pipeline	0	0
3305	Assessment for Universal Energy Charge	59,480	59,480
3315	Regulatory Assessment	10,306,390	10,320,890 (*)
3420	Federal Gas Pipeline Safety	371,251	371,251
3716	Inspection Fees - Rail Assessment	299,865	299,850
3717	Application Fees	22,508	22,508
3818	Photocopy Services	2,304	174
3853	Returned Check Fees	0	0
4252	Excess Property Sales	0	23,575 (**)
4254	Miscellaneous Revenue	1,637	0
4355	Reimbursement of Expense	3,812	1,708
4673	Transfer from Environmental Protection	144,716	144,716
TOTAL REVENUES	<u>\$ 13,955,667</u>	<u>\$ 13,601,391</u>	<u>\$ 13,988,032</u>
<u>EXPENDITURES</u>			
01	Personnel Services	9,244,942	6,864,737
02	Out-of-State Travel	36,986	30,793
03	In-State Travel	187,764	158,664
04	Operating Expenses	1,155,958	1,074,657
05	Equipment	11,050	11,050
09	Expert Consultants	345,100	95,618
10	Out-of-State Audits	3,812	1,708
16	Vehicle Operation	20,024	12,901
26	Information Services	274,887	220,319
30	Training	87,918	81,004
86	Reserve	2,562,748	0
87	Purchasing Assessment	2,061	1,546
88	Statewide Cost Recovery Plan	38,528	26,555
89	Attorney General Cost Allocation Plan	134	101
SubTotal Expenditures (including Reserve)	<u>\$ 13,971,912</u>	<u>\$ 8,579,654</u>	<u>\$ 13,988,032</u>
LESS RESERVE			<u>(2,580,972)</u>
TOTAL EXPENDITURES			\$ 11,407,060
<i>Total Revenues less Total Expenditures (Balance Forward to Next Fiscal Year)</i>			2,580,972

* FY 2014 Regulatory Assessment Revenues and Reserve for an assessment rate of 2.59 mills.
** Excess Property Sales for surplusing agency vehicles.

